

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.10% gain at 23750 level yesterday. Banking index underperformed the benchmark index as it closed with 0.12% cut at 51170 level.
- India VIX closed with 6.51% gain at 14.03 level.
- Among Sectors, NIFTYAUTO outperformed the benchmark index as it closed with 0.84% gain while NIFTYMEDIA underperformed as it closed with 1.46% cut.
- Broader market traded mixed as MIDCAP index closed with 0.12% gain while SMALLCAP index closed with 0.02% cut.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than the 5-day average. FII were net sellers and DII were net buyers in the cash segment.
- Both European markets (SXXP) and US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.
- **Intraday Market Outlook**
- Benchmark index is likely to trade range bound within 23650-23850 range; however, breakout from this range will provide a trending move in that direction. Index has support at 23650 - 23550 level and resistance at 23850 - 23950 level.
- Banking index is likely to trade in line with benchmark index with support at 50800 - 50600 level and resistance at 51800 - 52000 level.
- SHRIRAMFIN closed with a bullish candlestick formation yesterday and it is likely to trade with a positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23550	23650	23,750	23850	23950
BANK NIFTY	50600	50800	51,171	51800	52000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	23,750	0.10%
BANK NIFTY	51,171	-0.12%
FINNIFTY	23,744	0.03%
NIFTYNEXT50	69,166	0.45%
MIDCAP SELECT	12,792	0.27%
SENSEX	78,472	0.00%
VIX	14.03	6.46%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	22,876	0.84%
NIFTY FMCG	56,258	-0.32%
NIFTY IT	43,664	-0.01%
NIFTY METAL	8,805	-0.14%
NIFTYPHARM	22,713	0.68%
NIFTY REALTY	1,077	0.23%
NIFTY PSE	9,661	0.53%
NIFTYPVTBA	24,798	-0.16%
NIFTYPSUBA	6,630	0.31%
NIFTYMIDCA	57,126	0.12%
NIFTYSMLC	18,729	-0.02%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-2,376.7
DII	3,336.2

Source: NSE

Market Breath (Nifty 50)

Advance	31
Decline	18
Unchanged	1

Source: NSE

Turnover (Cr)

Daily cash Turnover	82,061
5 Days Average	97,250

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
SHRIRAMFIN	2,926.9	1.5%	Positive	2846.5	2,886.7	2,911.3	2,951.5	2,976.1

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

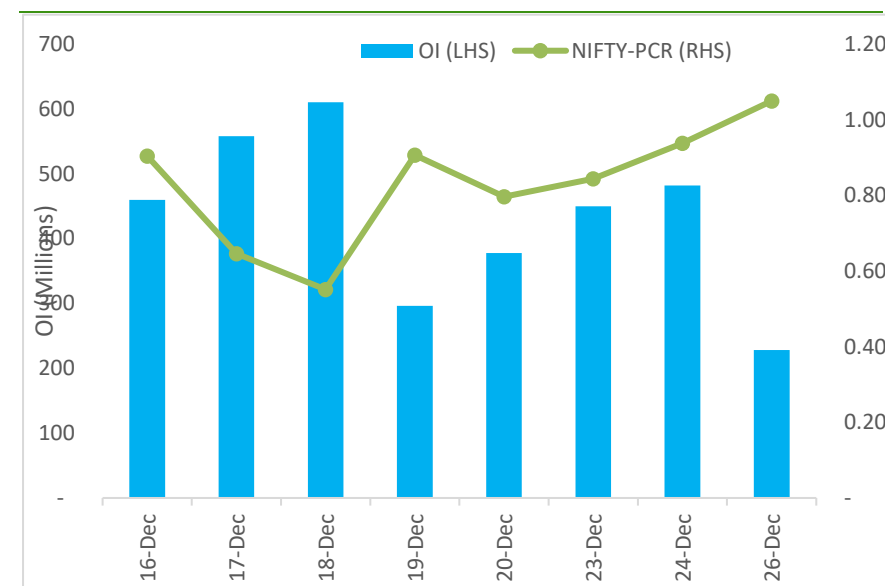
SHRIRAMFIN



DERIVATIVE SUMMARY

- For weekly (2 Jan), max OI addition was seen at 26500 call and 21600 put. Max OI is at 26500 call and 21600 put. For Monthly expiry (26 Dec), max OI addition was seen at 23800 call and 24000 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.05 (26 Dec24) Vs 0.94 (24 Dec24)
- Overall FII derivatives data is negative for Thursday (26 Dec24)
- In Index futures, there was net unwinding on the short side resulting in long exposure went down at 18.41% (26 Dec24) Vs 23.89% (24 Dec24). In Index options, there was net unwinding in call options - short side and net unwinding in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (30 Jan Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23750	51171
Max OI Call	25000	55000
Max OI Put	24000	43500
Max change in OI Call	23800	52000
Max change in OI Put	24000	43500
PCR (Cumulative)	1.05	1.10

Source: NSE, MNCL Research

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